TargEDys, laureate of the International Innovation Contest (CMI)

Paris, July 18, 2016: TargEDys has just been appointed today as laureate of the Second Edition of the International Innovation Contest (CMI) - step 1 - by the French President, François Hollande.

The International Innovation Contest was created in 2013 under the auspices of the French Minister of Economy, Industry and Digital and the Delegate Minister for Small and medium-sized enterprises, Innovation and Digital Economy, with the support of BPI France, the Investment Public Bank. The purpose of this contest is to put forward emerging talents and future champions of the French economy, to support their growth and thus their positioning on promising markets. 8 ambitions, or development axis, have been identified, based on high societal expectations. In total, 72 laureates among many applications have been selected for this Second Edition of the Contest, at the end of the priming phase, extended from September to December 2016. The reward: a 200 000 € financial support per project.

TargEDys, an innovator in appetite regulation, competed in the 6th ambition: the silver economy. This development axis targets “Innovation for longevity”, which means to be prepared to meet the specific needs of an increasing senior population. TargEDys’ project is part of this trend, for it aims at developing medical orexigen food, based on the gut microbiome, in order to restore elderly people’s appetite.

Grégory Lambert, CEO of TargEDys, indicates: “To be laureate of the International Innovation Contest is a great pride for us. It is a public recognition of the very innovative character of our project.”

Serguei Fetissov, co-founder of TargEDys, and one of the main investigators of the research project, adds: “This rewards over ten years of research in Rouen. We are extremely proud that our discoveries will improve, in the future, the quality of life for many elderly people.”

This public financial support, which adds to the € 5.8M fundraising round recently completed by TargEDys, will allow the start-up to enhance its research studies and to develop new approaches of Nutrition and Therapeutics based on the microbiome.

In the 15 coming years, 1.2 billion people worldwide will be more than 60. Seniors will be responsible for the majority of the expenditure in France. And they have specific needs. Elderly people are particularly concerned by malnutrition. This phenomenon affects 4 to 10% of those who stay at home and reaches 30 to 70% of those who are hospitalized. Malnutrition, frequently coming from lack of appetite, has serious consequences: weakening of the immune system, loss of weight and an overall decline in general health that can lead to early death.
About TargEDys

TargEDys is an innovative start-up whose activity is based on world-leading research from company founders Serguei Fetissov and Pierre Déchelotte, who have identified and described the first molecular link of the gut-brain axis.
TargEDys is dedicated to the modulation of weight and develops functional food, medical food and pharmaceutical products to harness the microbiome’s ability to regulate appetite and thus maintain or restore metabolic health.
The company, which is registered in Rouen, France, started its operations in 2015, but was founded in 2011 by an international group of medical science professionals from France, USA, Sweden, Japan, Brazil and Germany.
Today, the operational team consists of a synergic team combining scientific, medical, pharmaceutical development and business expertise: Grégory Lambert (CEO), Serguei Fetissov (scientific referent) and Pierre Déchelotte (chairman of the Board and medical referent).

For more details: http://www.targedys.com